

A common equipment catalogue for NCS “NOR-HUB”

An initiative from OLF, EPIM, PCA
and Sharecat Solutions that can
save the industry hundreds of
millions annually



About OLF

The Norwegian Oil Industry Association

OLF The Norwegian Oil Industry Association is a professional body and employer's association for oil and supplier companies engaged in the field of exploration and production of oil and gas on the Norwegian Continental Shelf.

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OLF will primarily work on tasks related to general framework conditions, and not on technical or commercial details.



EPIM (E&P Information Management Association)

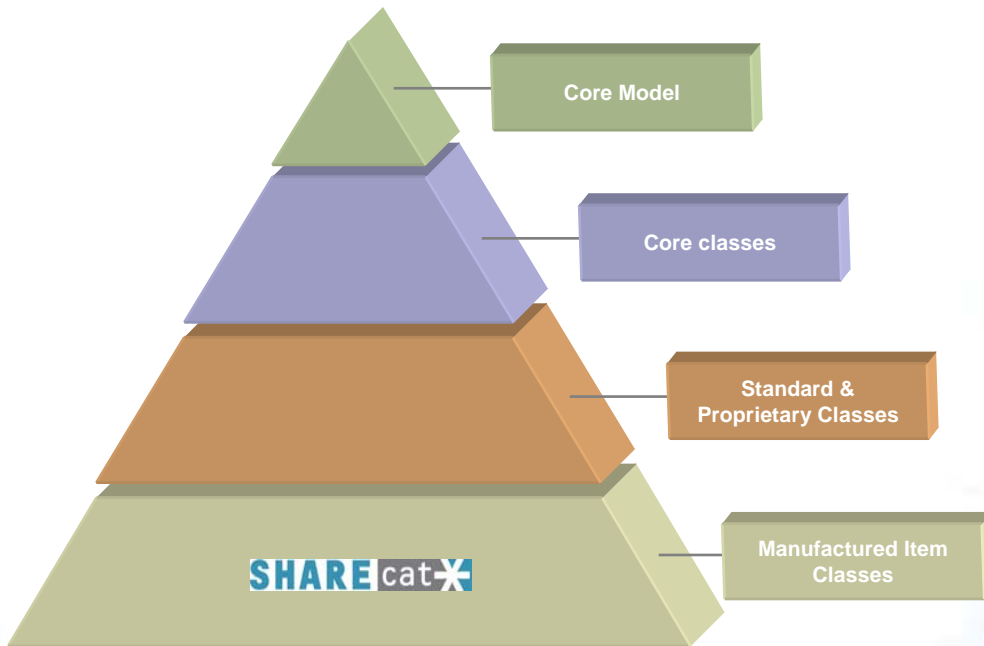
The objective of EPIM is to utilize and make available IT solutions that facilitate the best possible flow of information between any and all of its users on the Norwegian Continental Shelf.

The participants are operators of exploration permits, production and transport licenses and of joint ventures operated in conjunction to activities on the Norwegian Continental Shelf.

EPIM is an administrative arrangement, organized as an association. The operation is based on a non-profit principle.

OLF's supports the association administratively.

About Sharecat Solutions



Provider of SHAREcat; Ready to re-use manufacturer information (data/documentation) and a unique catalogue technology

Why "NOR-HUB" ?



Inadequate supply chain information and procedures are generating significant and unnecessary costs for the oil & gas industry

Traditional project approach



Operator



1-5 Purchase Orders

Contractors



100-200 Purchase Orders

Package Suppliers

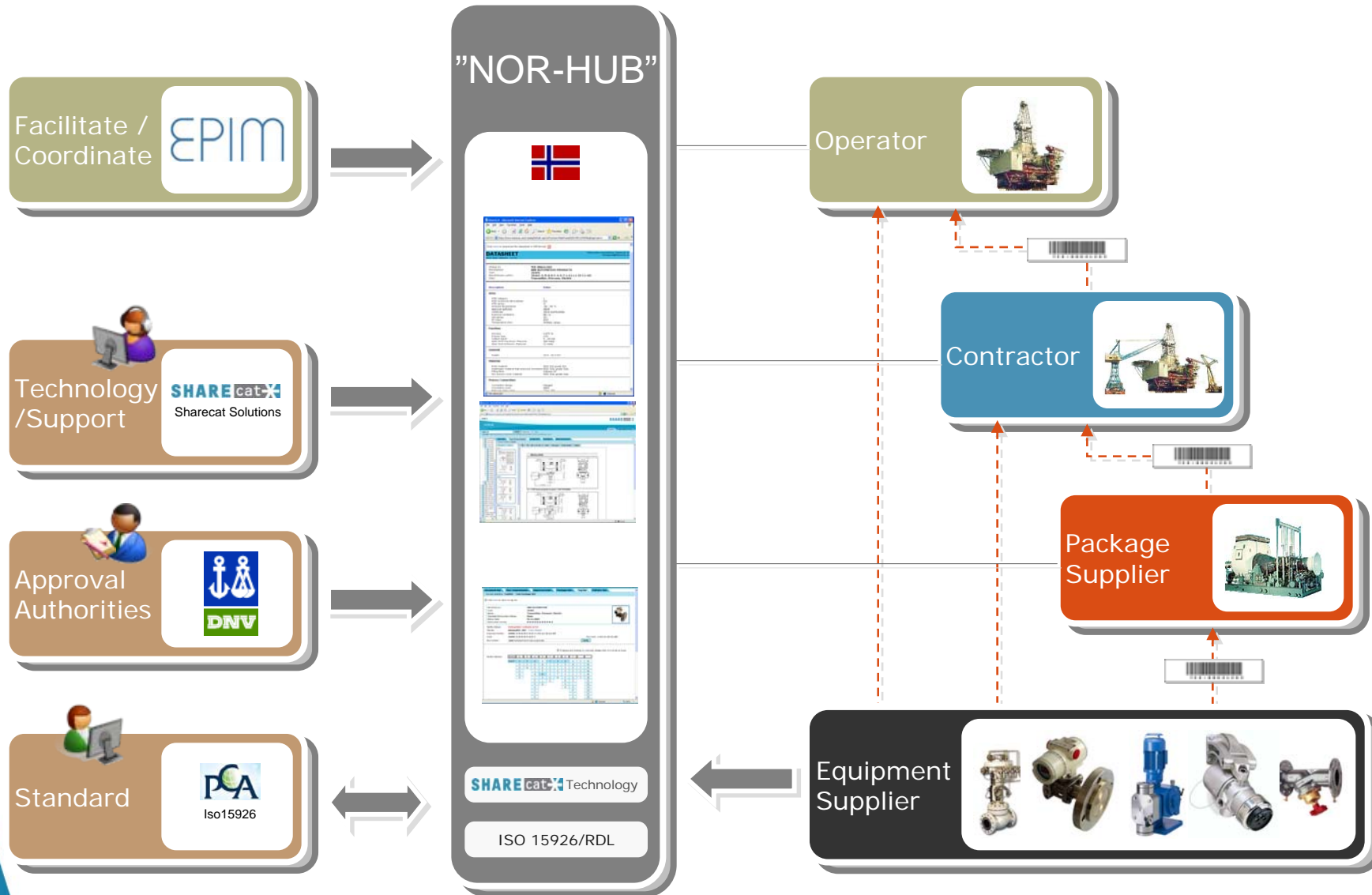


10-100 Purchase Orders

Suppliers



What is NOR HUB ?



Suggested business model

- EPIM signs a contract with the operators to provide equipment information for operations and projects according to ISO 15926 from “Nor Hub”
- EPIM signs a contract with Sharecat Solutions for the establishment and operation of NOR HUB – a database available on Internet with equipment information for the offshore industry
- EPIM to contract with PCA to provide necessary reference data and templates for the NOR HUB
- EPIM to contract with DNV for the certification of equipment information in “NOR HUB” according to ISO 15926
- EPIM to establish a “User Forum” for equipment information
- Operators to revise contracts with contractors, package suppliers and equipment suppliers related to equipment information according to the principles of “NOR HUB”

Schedule

Q2 2009	Agreement to execute pilot
Q3 2009	Pilot assessment
Q4 2009	Scale up and execute



Thanks for your attention !

